

**Business Office Update  
December 5, 2011**

**Cash Flow**

- I am anticipating that the district will need to access \$500,000 of the TAW funds in December, 2011 or early January, 2012. The timing is dependent on the timing of the receipt of revenue in December.

**Transportation Funding**

- On Tuesday, November 30, 2011, the legislature agreed to Governor Quinn's budget cuts including \$89 million in school transportation reimbursement. A rough estimate is that this will result in the district losing approximately \$85,000 in funding for this school year that was not anticipated when the budget was developed.

**Update of 5 year Projection**

- I am in the process of working with Howard Crouse from PMA to update the district's five year financial projection. I anticipate that we will be providing a report to the board in January, 2012.